

香港交易所資訊服務（中國）有限公司

(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES (CHINA) LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

22 November 2023

Our Ref: MDD/23/714\_C

**By Email**

**To: Market Data Vendors**

## **Introduction of Market Data Fees Pilot Programme for Retail Participation**

HKEX Information Services (China) Limited (“HKEX-IS (China)”) is pleased to introduce a Market Data Fees Pilot Programme for Retail Participation (“the Pilot Programme”). The Pilot Programme offers more market data fees options to brokers and intermediaries which can help boost retail participation in Hong Kong market.

The Pilot Programme comprises the following two marketing programmes with effect from **1 December 2023 to 31 December 2025<sup>1</sup>**:

1. **Enterprise Data Package** – a fixed monthly subscriber fee package for Exchange Participants (“EPs”) or brokers with retail business to offer real-time streaming Level 1 data to an unlimited number of trading clients<sup>2</sup> as follows:

|   |  |
|---|--|
| Fixed Fee Package<br>per month <sup>3</sup> | HK\$400,000 for real-time securities streaming Level 1 data  |
|   | HK\$100,000 for real-time derivatives streaming Level 1 data |

2. **Marketing Programme for Level 1 Mobile Application Service** – monthly fees reduction to HK\$10 from HK\$38 per mobile application user.

Please refer to the [Pilot Programme](#) webpage under [Market Data Promotions](#) for details. For enrolment and relevant enquiries, please send email to [MarketData@hkex.com.hk](mailto:MarketData@hkex.com.hk).

As part of a broader review of its market data offering, HKEX plans to explore with financial regulators and other stakeholders other ways to enhance HKEX’s market data offering, including better differentiation between professional and non-professional data users. Further updates will be provided in due course.

<sup>1</sup> The Pilot Programme is subject to review upon expiry on 31 December 2025.

<sup>2</sup> The Enterprise Data Package does not cover data access from Mainland China, brokers who wish to provide market data services in Mainland China may enroll in the existing [Marketing Programmes relating to Stock Connect](#).

<sup>3</sup> The package is subject to the condition that participating brokers must provide their trading volume statistics for Hong Kong market.

**HKEX**

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